# TankSafe®

# Underground & Aboveground Storage Tank Coverage

# CHUBB



## **Featured Benefits**

- TankSafe is now accessible through the Chubb Agent Portal
- Streamlined Access through Agency Administrator
- Tank location mapping powered by Google Maps<sup>®</sup>
- Streamlined workflow and enhanced portal design
- Ability to quote up to three deductible options at one time
- Ability to upload storage tank information via spreadsheet to review all data in one centralized location

## Its End-to-End Solutions, Delivered

TankSafe is a fully-automated internet based system that provides commercial underground and aboveground storage tank insurance. From submission through policy and financial

responsibility certificate issuance, the system has been specifically designed to make an otherwise complicated process both user-friendly and efficient for our customers. It combines underground and aboveground storage tank coverage in a single policy and is provided on an admitted basis.

## Coverage

- \$350 Minimum Premium from \$500,000 per/\$1M aggregate to \$2M per/\$4M aggregate
- Third-party bodily injury and property damage claims resulting from storage tank incidents involving scheduled storage tanks
- Corrective action costs resulting from storage tank incidents involving scheduled storage tanks
- Policy/Certificate satisfies federal and/ or state requirements for financial responsibility (where applicable)

- · Written on admitted basis
- Standard coverage terms and conditions:
  - Deductible-based cover
  - Enhanced Extended Reporting Period terms
  - Dedicated Legal Defense Limits

## **Preferred Risks**

- Airports
- Auto Dealerships
- Commercial/Industrial Facilities (i.e. Service Stations, Convenience Stores)
- Marinas
- Municipalities
- Hospitals
- Schools, Colleges, Universities

#### **Restricted Classes**

Underground Storage Tanks (USTs) and Aboveground Storage Tanks (ASTs) older than 30 years (25 years in Connecticut) and ASTs with capacities greater than 49,999 gallons are ineligible for the web-based system. Please contact your regional Chubb Underwriter for assistance with risks which fall outside the systems parameters.

#### Why Chubb?

- · Chubb financial stability
- Experienced underwriting specialists across the U.S.
- Specialized claims and risk control expertise
- Chubb Global Risk Advisors (CGRA) provides our clients with streamlined access to our more than 550 property and casualty engineering, health, safety and environmental consultants located wherever our clients do business – all focused on helping our clients develop and deploy solutions that advance their risk management, compliance and sustainability objectives, while positively impacting their financial results
- Thought Leadership that addresses the complexities of domestic and global environmental regulations and compliance
- Valued long-term relationships
- Environmental Incident Alert<sup>SM</sup> complimentary program to assist Chubb Environmental Risk clients find and dispatch qualified incident response contractors, monitor cleanup costs and mitigate potential liabilities associated with environmental releases

To access additional information about our aboveground and underground storage tank coverage visit the link below or scan the QR code below.

www.chubb.com/us/tanksafe



## Troubleshooting

#### Access Issues:

ebusinesshelp@chubb.com

#### **Other Issues:**

tanksafepolicychange@chubb.com

#### **Contact Us**

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# Chubb. Insured.™

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.