## Marine Insurance

### CHUBB



We have a long history of tailoring and offering Marine insurance through our predecessor companies:

- Dating back to 1792 with the Insurance Company of North America, a predecessor company, insuring the ship 'America' and the cargo for mercantile firm Conyngham, Nesbitt & Co in Philadelphia
- Another predecessor company, Chubb & Son, was founded in 1882 as a Marine insurance company in New York, establishing a reputation for integrity.

#### **Cargo Protection**

We draw upon our experienced underwriters to create bespoke solutions for a wide variety of shipping needs.

Our Cargo product is supported by an in-house risk management team of specialist surveyors and loss control advisers together with an experienced team of claims adjustors. Our areas of focus include:

- Annual, open and short term cargo insurance for domestic and international shipments
- Complex, higher hazard, nonstandard and unusual cargo risk solutions
- Fine art and valuable goods covers
- Marine storage insurance
- Project cargo with optional cover for consequential loss

- Shipment insurance products for higher volume and lower value deliveries
- Single shipment cargo insurance
- Transport operators freight liability with cargo protection options
- Truck cargo insurance
- Web-based system to quote and/or issue cargo insurance

We are able to provide high limit protection of up to USD25 million for any one conveyance, with additional capacity made available through other members of Chubb.

#### **Logistics Solutions**

We are able to offer logistic companies that are licensed under local insurance intermediary regulations or have a suitable arrangement via an external licensed intermediary the following:

- Chubb CargoAdvantage<sup>™</sup> system, our proprietary and web-based marine insurance quoting and issuing system, to quote and issue Marine insurance to shippers
- Multimodal freight liability and professional liability insurance cover
- Marine insurance or extended freight liability for contractual arrangements that require increased limit protection and/or wider coverage options

In addition, we are able to work with 'brick and mortar' and web-based retailers and transport operators to develop a Shipment insurance cover to protect their customers against the risk of loss or damage to their offline and online purchases.

#### **Marine Hull & Specialty**

In addition to our core cargo products, we offer, across many countries in the Asia Pacific region, a broad range of covers for vessel owners, managers and charterers such as hull and machinery, increased value, war, mortgagees interest, loss of hire, pleasure craft and ship builders and conversion insurance.

Marine liability solutions are also available for many facets of the marine industry, including marina operators, port authorities, ship repairers, stevedores and terminal operators.

#### Benefits of partnering with us

- Chubb CargoAdvantage<sup>™</sup> system
- Customized risk management solutions
- Established logistics and project cargo practice
- Experienced Marine Underwriters
- High policy limits
- Long-term focus on client relationships
- Tailored multinational programmes
- Wide commodity range
- Worldwide network of claims professionals

#### About Chubb in Hong Kong SAR

Chubb is the world's largest publicly traded property and casualty insurer. With both general and life insurance operations, Chubb has been present in Hong Kong SAR for more than 90 years via acquisitions by its predecessor companies. Its general insurance operation in Hong Kong SAR (Chubb Insurance Hong Kong Limited) is a niche and specialist general insurer. The company's product offerings include property, casualty, marine, financial lines and consumer lines designed for large corporates, midsized commercial & small business enterprises as well as retail customers. Over the years, it has established strong client relationships by offering responsive service, developing innovative products and providing market leadership built on financial strength.

More information can be found at www.chubb.com/hk.

#### **Contact Us**

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# Chubb. Insured.™

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