CHUBB®

Manufacturing in Singapore is changing, so is the risk landscape

A shift towards Industry 4.0 has transformed the way manufacturers in Singapore operate, as well as the products and services they offer.

While these developments bring new opportunities, they also introduce potential exposures that will impact business operations and financials.



A perspective on potential internal risks

Increased application of technologies

Operations are being digitally transformed

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New work arrangements (e.g. hybrid) are being tested Legacy systems are being integrated into newer ones

With more technology being introduced to your operations, have you considered

- · the range of vulnerabilities inherent in these technologies?
- · the risks that come along with employees working in new ways?
- the true cost of a cyber incident and whether your business can afford it?





Growing demand for speed, new offerings and value-added services from customers

Innovation and product cycles are being accelerated

Technology is embedded in more products More value-added services are being offered

When developing new products and services, do you

- adopt risk-based decision-making?
- examine the liabilities inherent in what and how they are manufactured or delivered?
- consider the financial damage that your company could suffer from product and service performance failure, which is not covered by most traditional insurance policies?

More dynamic operational environment

Business processes are rapidly changing

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Vulnerabilities stemming from an even greater variety of sources



Internal mishaps having more far-reaching impact

As your business model and operations continue to evolve, are you

- taking a proactive approach to managing internal exposures?
- confident that your current insurance coverage can adequately protect your company from future unforeseen risks?



Speak to our risk experts and get a head start in managing threats specific to your organisation. www.chubb.com/sg-assembly