

Chubb's Technology Industry Practice

Technology is transforming life, business, and the global economy. A relentless parade of new technology is unfolding on every front; and with innovation comes risk. Chubb understands this fast-paced industry and the risks that technology businesses face. For more than 30 years, Chubb's insurance solutions have helped protect technology companies against risk.

Key Highlights

- Product offerings with features and benefits
- Insurance solutions across property, casualty, multinational, A&H, and professional liability insurance
- Specialized underwriters, that understand complex exposures
- Global capabilities to help protect operations and exposures through one of the largest networks of owned, local branches throughout the world
- Experience with a wide range of companies, from start-ups to multinationals

World Class Services Offerings

- Single point of access enhances efficiency and ensures continuity across multiple lines of insurance products
- Industry-specific dedicated underwriting, claims, and risk engineering
- Claims professionals with significant expertise in technology claims delivering a seamless experience
- Team of risk engineers focused on helping technology companies identify, mitigate, and control physical, legal, and workplace risk
- E&O risk engineering services specific to exposure evaluation and contractual risk management

Target Classes

- **Technology products, solution providers, and services**
- **Consultants, integrators, resellers**
- **Hardware manufacturers**
- **Networking and telecommunication service providers**
- **Networking products and services**
- **Prepackaged and customized software developers**

- Pre- and post-breach cyber services including signature services and cyber index/loss data
- Multinational footprint combining local jurisdictional knowledge with unparalleled capabilities in handling interactions between local admitted and master policies

CHUBB SOLUTIONS

- **Package**
- **Lower Middle Market Package**
- **Primary Casualty**
- **Workers Compensation**
- **Property**

- **Auto**
- **Umbrella**
- **E&O/Cyber**
- **Environmental**
- **Financial Lines**

- **Multinational**
- **Foreign**
- **Marine**
- **Aviation**
- **Accident & Health**

What We Have Written Lately

| Risk Description | Insurance Written | Premium Amount | The Chubb Difference |
|---|---|----------------|--|
| B2B cloud-based software product and service provider | <ul style="list-style-type: none"> • Automobile • E&O + Cyber • Multinational • Package • Umbrella/Excess | \$250,000 | <ul style="list-style-type: none"> • E&O and cyber exposures addressed in a single policy • Ability to provide a seamless, global solution |
| Enterprise provider of software, hardware and service to multiple business and telcom | <ul style="list-style-type: none"> • Automobile • General Liability • Multinational • Workers Comp | \$1,600,000 | <ul style="list-style-type: none"> • Sophisticated risk • Global solution • M&A spin out with creation of 2 new entities |
| Telecom Wi-Fi/content provider for aircraft and marine vessels | <ul style="list-style-type: none"> • Automobile • Aviation Liability • E&O + Cyber • General Liability • Marine Liability • Umbrella/Excess • Workers Comp | \$400,000 | <ul style="list-style-type: none"> • Insurance solution incorporating specialty products for marine and aviation exposures • Ability to consolidate all lines with one carrier |

What We Have Paid Lately

- A developer and manufacturer of imaging equipment experienced a fire when a battery backup system overheated and ignited. The fire suppression system activated and extinguished the fire, containing it to a clean room. However, due to fire, smoke, and water damage, the clean room was deemed a total loss. The property loss included more than ten pieces of imaging equipment, numerous small tools, electronic testing equipment, parts, and furniture. Chubb's response included six months of lost business income while a new clean room was reconstructed. **The settlement was in excess of \$1M.**
- A large fire broke out on the first floor of an insured's processing facility in a plant located in South Korea. The fire spread rapidly causing the roof to collapse, resulting in a total loss. The local policy's property damage limits were exhausted and excluded business interruption coverage. Chubb's Excess policy included insurance for blanket building & personal property, personal property of others, stock, and business income/extra expense and responded on an Excess basis for both damage above the local policy limits and business interruption not covered by the local policy. **The settlement was in excess of \$1M.**
- A FinTech firm provided a suite of fraud detection, analytics, and marketing software to a financial services client. A programming error by the FinTech company became evident once the software was deployed by their customer. A hacker exploited a vulnerability, which resulted in a breach. Chubb, leveraging its Cyber expertise, quickly assessed the fintech company's legal and contractual liabilities. **The settlement was in excess of \$1M.**

Web Links

- [Insurance for Technology Companies](#)
- [Agent & Broker Resource Center](#)
- [Claims Service — What Makes Us Unique](#)

WHY CHUBB?

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| <ul style="list-style-type: none"> • Small to Large Underwriting Expertise • Speed to Market | <ul style="list-style-type: none"> • Tailored Solutions • Tailored Risk Engineering Services • Dedicated Claims Service | <ul style="list-style-type: none"> • Global Product Offering & Capability • Financial Strength |
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Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.