

# Commercial Surety Bonds for Life Sciences

Pharmaceutical companies, labs and other healthcare businesses are often required to secure surety bonds. Chubb specializes in surety needs for public and strong private life science organizations.

## Why Chubb Surety:

- 140 years proudly serving the surety market since 1882
- 5<sup>th</sup> largest surety writer in the U.S. \*
- Track record of exceptional financial strength



## Common Bonds for Life Science Companies:

- Appeal bonds
- Compliance bonds
- Durable medical equip. bonds
- Decommissioning bonds
- Financial guarantee bonds\*\*
- Insurance program / large deductible bonds
- Medicare & Medicaid bonds
- Pharma wholesaler bonds
- Reclamation bonds
- Self-insured workers comp bonds (statutory)
- Subdivision bonds
- Supply bonds
- Tax bonds
- Third party administrator bonds
- Utility bonds
- Wholesale distributor bonds

## TARGET CLASSES WITHIN THE LIFE SCIENCE INDUSTRY INCLUDE:



- Biotechnology
- Contract manufacturers
- Contract research
- Distributors
- Labs
- Medical device companies
- Packaging companies
- Pharmaceutical

## PREFERRED CLIENT CHARACTERISTICS:



Highly rated public or private companies with:

- Strong credit quality
- Ample access to capital and liquidity
- Track record of fulfilling obligations

## What Have We Written Lately?

Type of Business	Type of Bond	~Aggregate Bond Amount	The Chubb Difference
Well known pharma company	<ul style="list-style-type: none"> <li>• Appeal</li> <li>• Financial guarantee**</li> <li>• Customs</li> <li>• Reclamation &amp; enviro. protection</li> <li>• Self-insured workers comp</li> <li>• License &amp; permit (pharma)</li> <li>• Utility deposit</li> <li>• Underground storage tank</li> <li>• Supply of energy</li> <li>• Wholesale distributor</li> <li>• Use tax</li> </ul>	\$165M	<ul style="list-style-type: none"> <li>• Expertise with court bonds</li> <li>• Specialize in developing comprehensive bond programs that span multiple jurisdictions – in this case in 23 locations across the U.S. and internationally</li> </ul>
Reputable medical imaging solutions company	<ul style="list-style-type: none"> <li>• Payment for closure/decommissioning activities</li> <li>• Third party administrator</li> <li>• Compliance</li> </ul>	\$29M	<ul style="list-style-type: none"> <li>• Ability to grow bond programs to fit company growth</li> </ul>
Prominent healthcare organization	<ul style="list-style-type: none"> <li>• Subdivision completion</li> </ul>	\$426M	<ul style="list-style-type: none"> <li>• Ability to issue large capacity</li> </ul>
Biopharma company	<ul style="list-style-type: none"> <li>• Pharmaceutical wholesaler license &amp; permit</li> </ul>	\$650K	<ul style="list-style-type: none"> <li>• Dedicated Transactional Surety group focused on smaller bond needs and programs business</li> </ul>

For large bond programs in multiple territories, partner with Chubb Commercial Surety.

- Global capabilities in 45+ countries and territories for preferred clients.
- Coordination of clients' surety needs with the broader Chubb network.
- Dedicated, responsive service.
- Creative solutions for long-lasting partnerships.

For small or single bond needs within the U.S. up to \$1M, partner with Chubb Transactional Surety.

**Chubb Surety Marketplace (CSM)** is an online platform where appointed agents can easily submit, issue, and renew transactional surety bonds. We offer over 4,000 bond forms across the U.S., automated underwriting, and outstanding service.

### Get in Touch!



[Submit a form on our website >>](#)



Contact your regional surety underwriter or Jessica Vitale at [Jessica.Vitale@Chubb.com](mailto:Jessica.Vitale@Chubb.com) or 860-490-6800

\* According to The Surety & Fidelity Association of America

\*\* Financial guarantee bonds are issued only where permissible under certain circumstances in certain jurisdictions.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at [www.chubb.com](http://www.chubb.com). Insurance provided by ACE American Insurance Company and its U.S.- based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb, 202 Halls Mill Road, Whitehouse Station, NJ