

CHUBB®

Critical Illness Protection

Embrace Care Critical Illness Protector

Product Brochure



Embrace your needs with all-in-one critical illness protection

Continuity support is essential, especially when protecting against critical illnesses. As life expectancy is on the rise, the likelihood of facing multiple challenges from critical illness also increases. Preparing with proactive coverage can make all the difference.

Embrace Care Critical Illness Protector ("Embrace Care" or the "Plan") is designed with this concerning trend of critical illness in mind. The Plan not only offers comprehensive coverage of illnesses from minor to major, but also provides **extended protection with up to 4 additional claims for 3 common critical illnesses - Cancer, Heart Attack, and Stroke - up to Age 100, one of the longest multiple critical illness protection benefits in the market¹.**

Product Highlights



Protection for illnesses
due to undetected
congenital conditions



Up to 4 additional claims for
Cancer, Heart Attack and Stroke
up to Age 100



Protection can be restored
to 100% after claims



Extra 50% protection
within the first 10 Policy years



Premium waived for up to 3 years
if your spouse or child is diagnosed
with a Major Illness or passes away



Protection for the
Insured's Child up to
20% Sum Assured



The benefits



Stay protected with coverage for 134 illnesses from minor to major

Early detection and treatment of medical conditions is always the best prevention. They help prevent minor issues from developing into more serious health problems and significantly improve recovery rates. **Embrace Care** provides comprehensive coverage for 134 illnesses, supporting you from Early Stage Illnesses to extensive list of Major Illnesses. This breadth of coverage provides you peace of mind at every stage.



Protection for illnesses due to undetected congenital conditions

Congenital conditions can go undetected until serious problem begins to impact health. With **Embrace Care**, you do not have to worry as there is protection for any Minor Illness or Major Illness arising from undetected congenial conditions.

The benefits

Minor Illness Benefit²

56 Early Stage Illnesses up to Age 100

- Covers Early Stage Illnesses including Angioplasty and Carcinoma-In-Situ
- 1 claim for each Minor Illness
- Maximum 2 claims for each of:
 - Angioplasty, Atherectomy or Minimally Invasive Direct Coronary Artery Bypass Grafting for Coronary Arteries; and
 - Carcinoma-In-Situ or Stage Ta of Specific Organs



5 Special Illnesses up to Age 100

- Covers Special Illnesses including Severe Asthma⁽¹⁾ and Surgery for Cerebral Aneurysm.



8 Juvenile Illnesses up to Age 22

- Covers Juvenile Illnesses including Kawasaki Disease, Rheumatic Fever with Valvular Impairment and Hemophilia A and B



Major Illness Benefit

65 Major illnesses up to Age 100

- Covers Cancer, Heart Attack, Stroke, and other Major Illnesses
- 100% of the Sum Assured less any Minor Illness Benefit² and Protection Sharing Benefit³ (see below) paid or payable

- The benefit amount payable for a Minor Illness depends on its Group⁽²⁾:

| | |
|---------|------------------------|
| Group 1 | 30% of the Sum Assured |
| Group 2 | 50% of the Sum Assured |

- Maximum aggregate amount of Minor Illness Benefit² and Protection Sharing Benefit³ (see below) payable is 90% of the Sum Assured



Can I enhance my protection apart from critical illness?

We understand your protection needs can evolve over time. That's why we offer a diverse range of optional riders that provide comprehensive coverage for accidents, disabilities and medical protection, which can be attached to Embrace Care to suit your specific needs at different life stages.

What happens to my riders if I submit a claim for Major Illness?

We understand that filing a claim for Major Illness can raise concerns about your coverage. With Embrace Care, even if you have submitted a claim for any Major Illnesses, you can continue with the riders attached to your Basic Plan (except for Waiver of Premium Benefit and Child's Protection Benefit), as long as you continue making the respective riders' premium payments.

Note:

- The coverage of any attached riders will cease on their respective termination dates or the termination date of the Policy, whichever is earlier.

Remarks:

- (1) Coverage for Severe Asthma is up to Age 65 of the Insured.
- (2) Please refer to the "List of Minor Illnesses" section in this product brochure for Minor Illnesses under Groups 1 and 2.

DID YOU KNOW?

88% of critical illness claims through Chubb Life are cancer, cardiac and blood vessels disease, and stroke⁽¹⁾.

The overall 5-year survival rate of cancers like prostate cancer and thyroid cancer are well above **80%**⁽²⁾.

The benefits

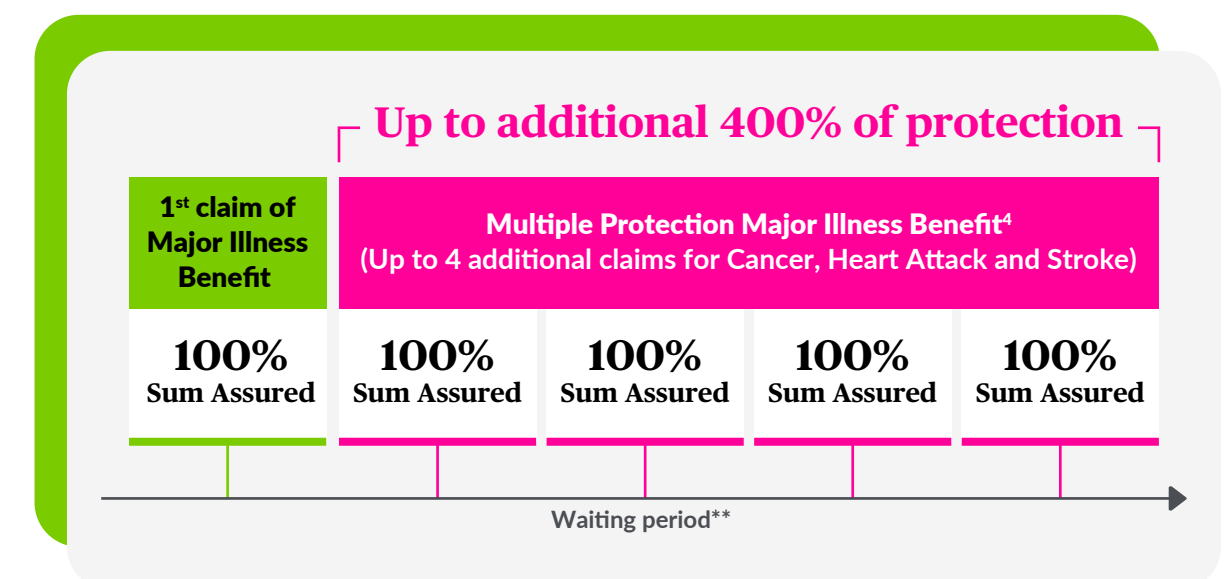


Rare-in-market

Up to 4 additional claims for Cancer, Heart Attack and Stroke up to Age 100

On top of the broadness of coverage, we believe that the need for critical illness protection is ongoing. Thanks to advancements in medical treatments and early detection, more people are surviving major critical illnesses than ever before⁽²⁾. However, the recurrence and the possibility of facing other serious health issues remain a concern throughout life's journey.

That's why **Embrace Care** offers Multiple Protection Major Illness Benefit⁴. After paying for the Major Illness Benefit, your Policy will remain in force and all future Premiums will be waived since the date of initial diagnosis of the relevant Major Illness[#]. Furthermore, it offers up to 4 additional claims for Cancer (including continuation, metastasis or recurrence of a previous Cancer and new Cancer), Heart Attack and Stroke, subject to a waiting period^{**}. This benefit offers coverage up to Age 100, making it one of the longest-lasting multiple critical illness protection plans in the market¹. **Embrace Care** will be there to support you with any health challenges you may encounter.



Remarks:

[#] For the avoidance of doubt, any Premium of the Basic Plan due shall continue to be paid by you before the claim is approved by us. Following such approval, we shall refund any premiums paid for the Basic Plan which are later waived hereunder.

^{**} Waiting period is at least 1 year between initial dates of diagnosis for Major Illness and the subsequent Cancer, Heart Attack or Stroke. For recurrence of Cancer, metastasis or continuation of relevant preceding Cancer, the waiting period is at least 3 years between the preceding Cancer claim and the current Cancer claim.

Sources:

(1) Chubb Life Hong Kong 2023 Claims Report, www.chubb.com/hk-en/articles/personal/chubb-life-hong-kong-2023-claims-report.html

(2) Overview of Hong Kong Cancer Statistics of 2022, Hong Kong Cancer Registry, <https://www3.ha.org.hk/cancereg/pdf/overview/Overview%20of%20HK%20Cancer%20Stat%202022.pdf>

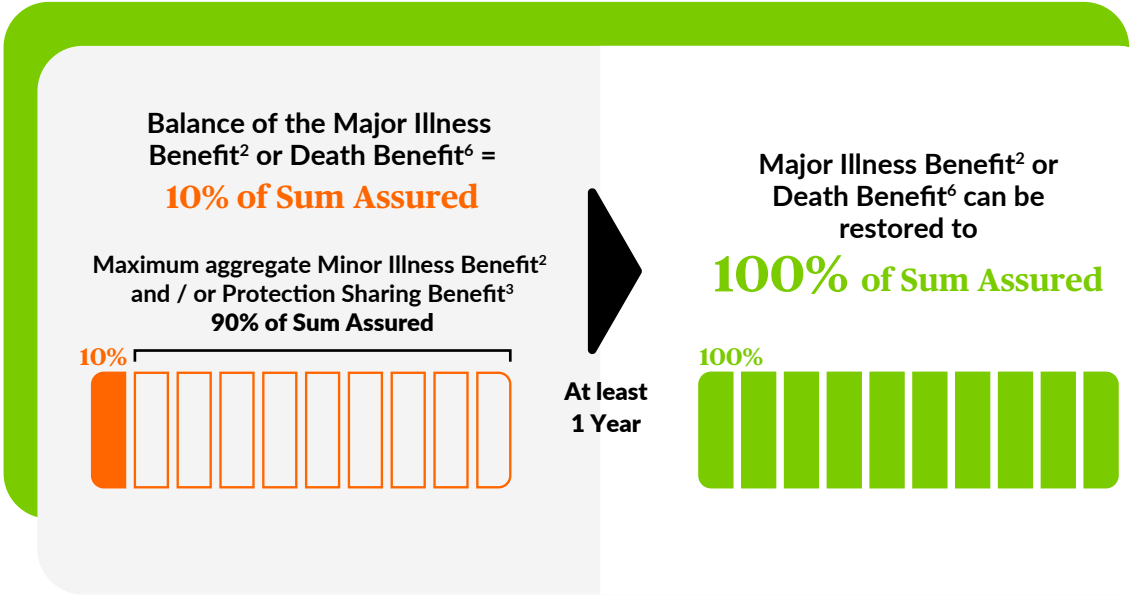
The benefits



Protection can be restored to 100% after claims

Everyone wants to be 100% protected all the time. The last thing anyone wants when making a claim is to discover that their “full coverage” is not quite as full as expected. Unfortunately, for some critical illness insurance products in the market, benefits like minor illness payouts can exhaust the available benefits, thereby reducing the payout and protection needed for the Insured at critical moments.

Embrace Care provides a Protection Revival Benefit⁵, an important feature that complements the comprehensive critical illness coverage. If the Insured is diagnosed with a Major Illness or passes away, the Protection Revival Benefit⁵ will restore the aggregate amount of Minor Illness Benefit² paid for any Minor Illness(es) and / or Protection Sharing Benefit³ for which the diagnosis date of the claimed Minor Illnesses of the Insured and / or the diagnosis date of the claimed Cancer of the Insured’s Child under the Protection Sharing Benefit³ (see below) occurred is at least 1 year before the date of initial diagnosis of the Major Illness or the date of the Insured’s death (whichever is applicable). The Major Illness Benefit or Death Benefit (whichever is applicable) can be restored to 100% of the Sum Assured, providing full protection for the Insured against future uncertainties.





Life protection up to Age 100

In the unfortunate event that the Insured passes away before the Age of 100, **Embrace Care** offers a Death Benefit equal to 100% of the Sum Assured, less any Major Illness Benefit or Minor Illness Benefit² or Protection Sharing Benefit³ paid or payable. And if the Insured passes away after the Major Illness Benefit has been paid or is payable, a Compassionate Death Benefit equals to 5% of the Sum Assured will be offered. This reassurance offers your loved ones with support when they need it most.



Extra 50% protection within the first 10 Policy years

To provide extra care to you and your family, the coverage will be boosted up during the first 10 Policy years. If the Insured is unfortunately diagnosed with a covered Major Illness or passes away, a one-time Extra Coverage Benefit equal to 50% of the Sum Assured will be paid.



Grow your wealth in long term

If you are looking for potential returns while safeguarding yourself against critical illness, **Embrace Care** serves as a participating insurance plan offering a guaranteed Cash Value⁷, as well as a non-guaranteed Terminal Dividend⁸ after the Basic Plan has been in force for 5 years. The Plan also offers flexible payment term of 10, 20 or 25 years to suit your financial preferences.

Innovative care for your family

Your family are your greatest treasures, and their well-being is a top priority. That's why **Embrace Care** provides comprehensive support to you and your loved ones.



Rare-in-market

Premium waived for up to 3 years if your spouse or child is diagnosed with a Major Illness or passes away

Dealing with a critical illness is one of the most significant financial challenges a family can face. In addition to high medical expenses, the breadwinner may need to take time off work to care for the patient. The Family Premium Waiver⁶ can help alleviate this financial burden. If any of the following unfortunate events occur, the Premium of your Basic Plan will be waived for up to 36 months, easing your financial burden during these challenging times.

- (1) If you're the Insured, Family Premium Wavier⁶ is available if your spouse or child is diagnosed with a Major Illness or passes away.
- (2) If your child is the Insured, Family Premium Wavier⁶ is available if you or your spouse is diagnosed with Major Illness or passes away.



Protection for the Insured's Child up to 20% Sum Assured

If the Insured's Child is diagnosed with Cancer before the Policy anniversary on which they turn Age 18, a one-time Protection Sharing Benefit³ up to 20% of the Sum Assured will be paid, provided that there is no Major Illness Benefit paid or payable. **No underwriting is needed for the child to receive this crucial support for their medical treatment.**

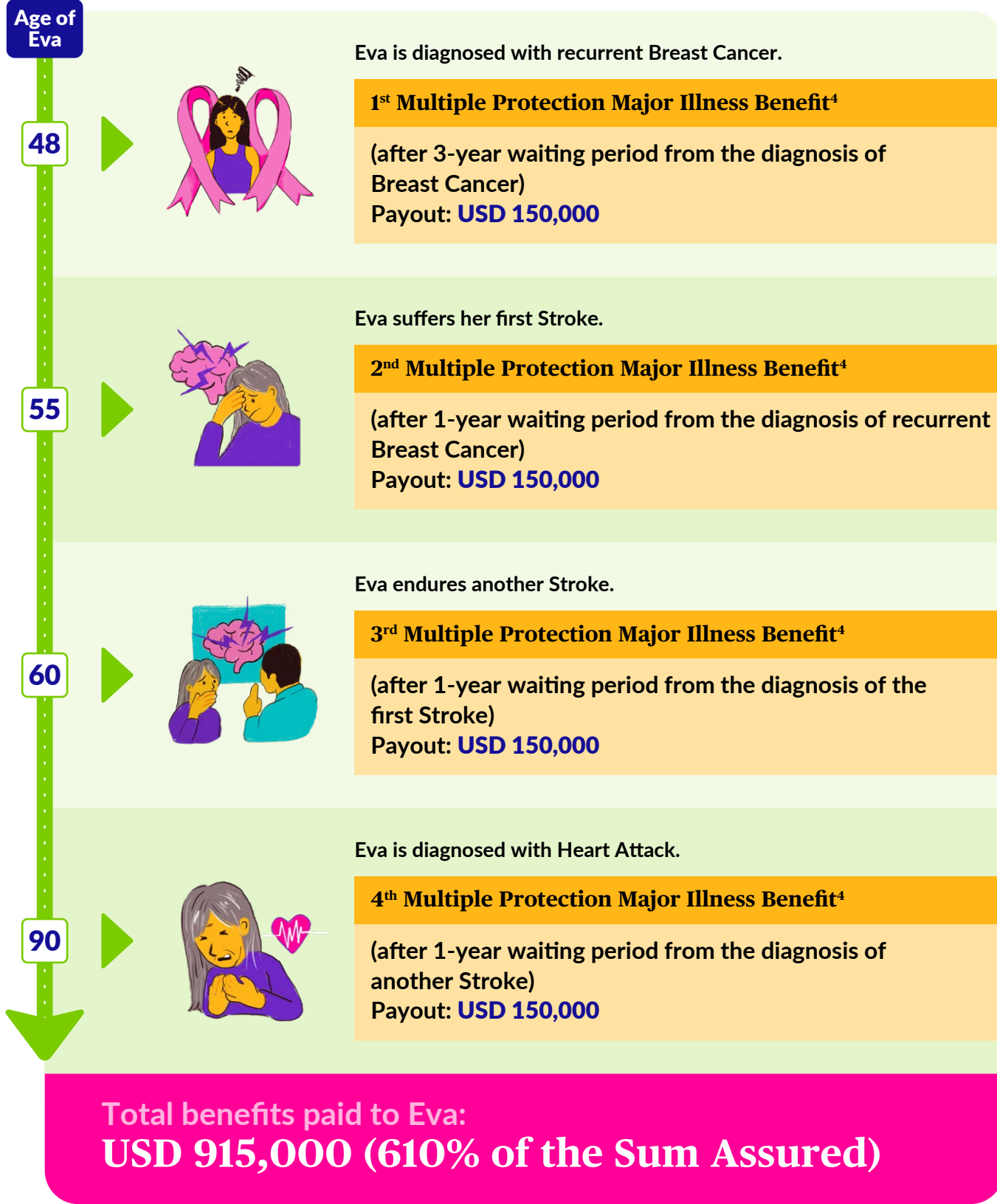
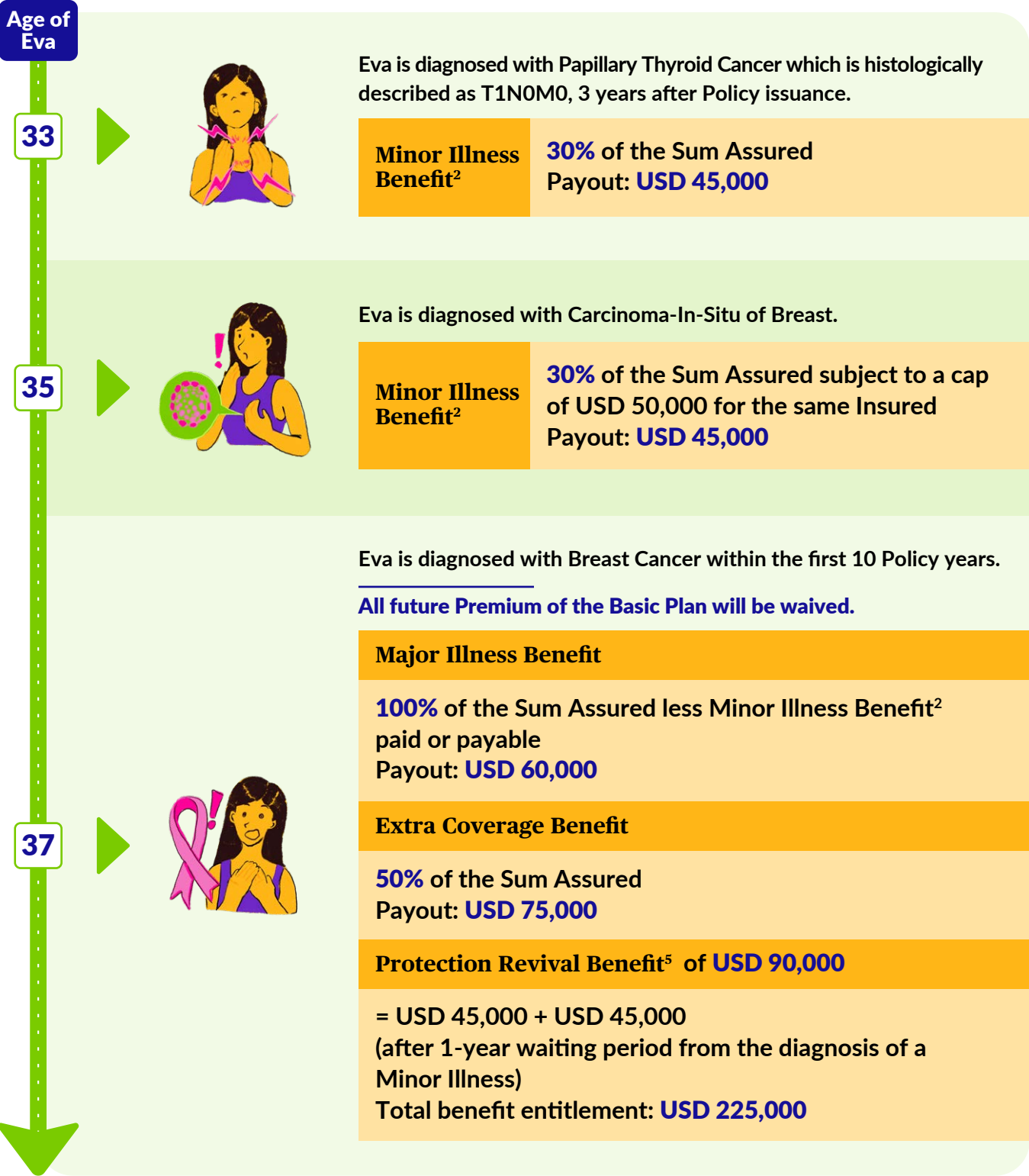
Note:

- To be eligible for Family Premium Waiver, diagnosis of Major Illness or death of you or your spouse must be before Policy anniversary on which your Age or your spouse's Age is 75; diagnosis of Major Illness or death of your child must be before Policy anniversary on which your child's Age is 18. Family Premium Waiver is only available once. To be eligible for Family Premium Waiver, you must be the Insured, the Insured's natural parent or the Insured's spouse. You will need to continue paying any Premium for the Basic Plan until we approve your request for Family Premium Waiver. Following such approval, we will refund any premiums paid for the Basic Plan for which we agree to waive under the Family Premium Waiver.

Case Studies

Case 1
Eva is a health-conscious young lady. She enrolls in **Embrace Care** at Age 30 to protect her future against the impact of potential critical illness.

Owner and Insured: Eva (non-smoking)
Premium Payment Term: 20 years
Premium Payment Mode: Annual
Sum Assured: USD 150,000
Annual Basic Premium: USD 3,654



Case 2

Raymond is happily married with one son. To protect his family against from the impact of potential illness, he decides to enroll in Embrace Care at Age 35.

Policyowner and Insured: Raymond (non-smoking)
Premium Payment Term: 25 years
Premium Payment Mode: Annual
Sum Assured: USD 100,000
Annual Basic Premium: USD 2,680
Registered Covered Family Members on the Date of Issue of the Policy: Raymond's wife (Aged 33) and son (Aged 2)



Age of Raymond

41



Raymond's son is diagnosed with Leukaemia Cancer, 6 years after Policy issuance.

With Family Premium Waiver⁷, the Premium amount USD 8,040 (USD 2,680 x 3) of the Basic Plan will be waived for the next 36 months.

Protection Sharing Benefit³

20% of the Sum Assured
Payout: USD 20,000

51



Raymond has undergone Angioplasty.

Minor Illness Benefit²

30% of the Sum Assured subject to a cap of USD 50,000 for the same Insured
Payout: USD 30,000

55



Raymond has undergone Heart Valve and Structural Surgery.

All future Premium of the Basic Plan will be waived.

Major Illness Benefit

100% of the Sum Assured less Minor Illness Benefit² and Protection Sharing Benefit³ paid or payable
Payout: USD 50,000

Protection Revival Benefit⁵ of USD 50,000

= USD 20,000 + USD 30,000
(after 1-year waiting period from the diagnosis of a Minor Illness)

Total benefit entitlement: USD 100,000

Age of Raymond

60



Raymond is diagnosed with Lung Cancer.

1st Multiple Protection Major Illness Benefit⁴

(after 1-year waiting period from the Heart Valve and Structural Surgery)
Payout: USD 100,000

63



Raymond is diagnosed with recurrent Lung Cancer.

2nd Multiple Protection Major Illness Benefit⁴

(after 3-year waiting period from the diagnosis of Lung Cancer)
Payout: USD 100,000

70



Raymond is diagnosed with Stroke.

3rd Multiple Protection Major Illness Benefit⁴

(after 1-year waiting period from the diagnosis of the recurrent Lung Cancer)
Payout: USD 100,000

93



Raymond is diagnosed with Heart Attack.

4th Multiple Protection Major Illness Benefit⁴

(after 1-year waiting period from the diagnosis of Stroke)
Payout: USD 100,000

Total benefits paid to Raymond:
USD 550,000 (550% of the Sum Assured)

Notes:

- Each of the cases above is purely fictional and is for illustrative purposes only. Any relation to or reference to any actual person, party or event is purely coincidental. The nature of the cases herein (if any) should not be interpreted as any comment on, or confirmation or extension of, insurance coverage for any past, present or future case. Furthermore, these cases should not be relied upon to predict the outcome of any actual case as all cases are evaluated on their own individual merits and subject to the actual terms and conditions of the relevant Policy. It is important to note that each actual case is unique. The figures shown above have been rounded to the nearest whole number.
- Each of the 2 cases involves some assumptions, including the following:
 - throughout the Policy term, all basic Premiums are paid in full when due and insurance levy is not included, and no Policy loans are taken out; and
 - the requirements of a claim to be successful are fulfilled, including the definition of the respective covered illness and of the respective benefit, as well as the corresponding waiting period(s).

Schedule of coverage

Minor Illness

| Group 1 | | | |
|---|--|--------|--|
| Early Stage Illnesses | | To Age | |
| Acute Necrohemorrhagic Pancreatitis | | 100 | |
| Adrenalectomy for Adrenal Adenoma | | 100 | |
| Amputation of One Foot due to Complication from Diabetes | | 100 | |
| Angioplasty, Atherectomy or Minimally Invasive Direct Coronary Artery Bypass Grafting for Coronary Arteries | | 100 | |
| Angioplasty and Stenting for Carotid Arteries | | 100 | |
| Aortic Aneurysm | | 100 | |
| Biliary Tract Reconstruction Surgery | | 100 | |
| Carcinoma-In-Situ | | 100 | |
| Carotid Artery Surgery | | 100 | |
| Cerebral Aneurysm or Arteriovenous Malformation Requiring Surgery | | 100 | |
| Cerebral Shunt Insertion | | 100 | |
| Chronic Lung Disease | | 100 | |
| Cochlear Implant Surgery | | 100 | |
| Diabetic Retinopathy | | 100 | |
| Early Cardiomyopathy | | 100 | |
| Early Motor Neuron Disease | | 100 | |
| Early Renal Failure | | 100 | |
| Early Stage Malignancy | | 100 | |
| Facial Burns due to Accident | | 100 | |
| Hepatitis with Cirrhosis | | 100 | |
| Insertion of a Vena-cava Filter | | 100 | |
| Insertion of Cardiac Defibrillator | | 100 | |
| Insertion of Cardiac Pacemaker | | 100 | |
| Less Severe Systemic Lupus Erythematosus (S.L.E.) | | 100 | |
| Liver Surgery | | 100 | |
| Loss of Hearing in One Ear | | 100 | |
| Loss of Sight in One Eye | | 100 | |
| Loss of Speech due to Vocal Cord Paralysis | | 100 | |
| Major Organ Transplantation (on Waitlist) | | 100 | |
| Minimally Invasive Surgery to Aorta | | 100 | |
| Moderately Loss of Independent Existence* | | 75 | |
| Moderately Severe Alzheimer's Disease | | 100 | |
| Moderately Severe Aplastic Anaemia | | 100 | |
| Early Stage Illnesses | | To Age | |
| Moderately Severe Bacterial Meningitis | | 100 | |
| Moderately Severe Brain Damage** | | 100 | |
| Moderately Severe Burns | | 100 | |
| Moderately Severe Coma | | 100 | |
| Moderately Severe Crohn's Disease | | 100 | |
| Moderately Severe Encephalitis | | 100 | |
| Moderately Severe Infective Endocarditis | | 100 | |
| Moderately Severe Muscular Dystrophy** | | 100 | |
| Moderately Severe Paralysis | | 100 | |
| Moderately Severe Parkinson's Disease | | 100 | |
| Moderately Severe Pheochromocytoma | | 100 | |
| Moderately Severe Poliomyelitis | | 100 | |
| Moderately Severe Ulcerative Colitis | | 100 | |
| Percutaneous Heart Valve Surgery | | 100 | |
| Pericardiectomy | | 100 | |
| Secondary Pulmonary Hypertension | | 100 | |
| Severance of One Limb | | 100 | |
| Surgery for Subdural Haematoma | | 100 | |
| Surgical Removal of One Kidney | | 100 | |
| Surgical Removal of One Lung | | 100 | |
| Surgical Removal of Pituitary Tumour | | 100 | |
| Juvenile Illnesses | | To Age | |
| Hemophilia A and B | | 22 | |
| Kawasaki Disease | | 22 | |
| Rheumatic Fever with Valvular Impairment | | 22 | |
| Severe Juvenile Rheumatoid Arthritis | | 22 | |
| Still's Disease | | 22 | |
| Type I Diabetes Mellitus (Insulin Dependent Diabetes Mellitus) | | 22 | |
| Special Illnesses | | To Age | |
| Corneal Transplant | | 100 | |
| Dengue Haemorrhagic Fever | | 100 | |
| Small Bowel Transplant | | 100 | |
| Surgery for Cerebral Aneurysm | | 100 | |
| Severe Asthma | | 65 | |
| Group 2 | | | |
| Early Stage Illnesses | | To Age | |
| Early Progressive Bulbar Palsy | | 100 | |
| Early Progressive Supranuclear Palsy | | 100 | |
| Juvenile Illnesses | | To Age | |
| Juvenile Spinal Atrophy | | 22 | |
| Osteogenesis Imperfecta | | 22 | |

* Coverage for Moderately Loss of Independent Existence begins at Age 15 and is up to Age 75 of the Insured.

** Coverage for Moderately Severe Brain Damage and Moderately Severe Muscular Dystrophy begins at Age 5 of the Insured.

Please refer to the Policy provisions for details and definitions of the covered illnesses.

Major Illness

| Major Illnesses | To Age | Major Illnesses | To Age |
|--|--------|--|--------|
| AIDS / HIV due to Blood Transfusion | 100 | Loss of Speech | 100 |
| AID / HIV due to Occupational Accident | 100 | Major Burns | 100 |
| Alzheimer's Disease | 100 | Major Head Trauma | 100 |
| Amputation of Feet due to Complication from Diabetes | 100 | Major Organ Transplant | 100 |
| Aplastic Anaemia | 100 | Medullary Cystic Disease | 100 |
| Bacterial Meningitis | 100 | Meningeal Tuberculosis | 100 |
| Benign Brain Tumour | 100 | Motor Neuron Disease | 100 |
| Blindness | 100 | Multiple Sclerosis | 100 |
| Brain Surgery | 100 | Muscular Dystrophy | 100 |
| Cancer | 100 | Myasthenia Gravis | 100 |
| Cerebral Metastasis | 100 | Myelofibrosis | 100 |
| Chronic Adrenal Insufficiency (Addison's Disease) | 100 | Necrotising Fasciitis (Flesh Eating Disease) | 100 |
| Chronic Relapsing Pancreatitis | 100 | Other Serious Coronary Artery Disease | 100 |
| Coma | 100 | Paralysis | 100 |
| Coronary Artery Bypass Surgery | 100 | Parkinson's Disease | 100 |
| Creutzfeldt-Jacob Disease (Mad Cow Disease) | 100 | Pheochromocytoma | 100 |
| Crohn's Disease | 100 | Poliomyelitis | 100 |
| Dissecting Aortic Aneurysm | 100 | Primary Pulmonary Arterial Hypertension | 100 |
| Ebola | 100 | Progressive Bulbar Palsy | 100 |
| Eisenmenger's Syndrome | 100 | Progressive Supranuclear Palsy | 100 |
| Elephantiasis | 100 | Progressive Systemic Sclerosis | 100 |
| Encephalitis | 100 | Renal Failure | 100 |
| End Stage Liver Disease | 100 | Rheumatoid Arthritis | 100 |
| End Stage Lung Disease | 100 | Severance of Limbs | 100 |
| Fulminant Hepatitis | 100 | Severe Osteoporosis | 65 |
| Heart Attack | 100 | Severe Ulcerative Colitis | 100 |
| Heart Valve and Structural Surgery | 100 | Stroke | 100 |
| Hemiplegia | 100 | Surgery to Aorta | 100 |
| Idiopathic Dilated Cardiomyopathy | 100 | Systemic Lupus Erythematosus | 100 |
| Infective Endocarditis | 100 | Terminal Illness | 100 |
| Loss of Hearing | 100 | Total and Permanent Disability* | 65 |
| Loss of Independent Existence | 75 | Vegetative State | 100 |
| Loss of One Eye and One Limb | 100 | | |

* Coverage for Total and Permanent Disability begins at Age 16 of the Insured.
 Please refer to the Policy provisions for details and definitions of the covered illnesses.

Benefits Schedule

| Benefit Type | | Benefit (percentage of the Sum Assured) | Benefit Period | Maximum number of claims per Policy |
|--|--|--|---|--|
| Minor Illness Benefit ² | Group 1 | 30% ⁺ | Please refer to the “Schedule of coverage” section of this product brochure | <ul style="list-style-type: none"> 1 claim for each Minor Illness except Angioplasty, Atherectomy or Minimally Invasive Direct Coronary Artery Bypass Grafting for Coronary Arteries, Carcinoma-in-situ or Stage Ta of Specific Organ(s). 1 claim for each organ with right and left components. Maximum 2 claims for each of following, subject to a limit of USD 50,000 respectively for all Embrace Care plans covering the same Insured. <ul style="list-style-type: none"> - Angioplasty, Atherectomy or Minimally Invasive Direct Coronary Artery Bypass Grafting for Coronary Arteries; and - Carcinoma-In-Situ or Stage Ta of Specific Organ(s) |
| | Group 2 | 50% ⁺ | | |
| Protection Sharing Benefit ³ | | 20% ⁺ | Before the Policy anniversary on which the Insured's Child at Age 18 | 1 |
| Major Illness Benefit | | 100% of the Sum Assured less any Minor Illness Benefit ² and Protection Sharing Benefit ³ paid or payable | Please refer to the “Schedule of coverage” section of this product brochure | 1 |
| Multiple Protection Major Illness Benefit ⁴ | <ul style="list-style-type: none"> Cancer Heart Attack Stroke | <ul style="list-style-type: none"> 100% for each valid claim | Up to Age 100 of the Insured | 4 |
| Extra Coverage Benefit | | <ul style="list-style-type: none"> Additional 50% | The first 10 Policy years | 1 |
| Death Benefit | | 100% of the Sum Assured less any Minor Illness Benefit ² or Major Illness Benefit or Protection Sharing Benefit ³ paid or payable | Up to Age 100 of the Insured | Not applicable |
| Compassionate Death Benefit | | 5% | | |
| Surrender Value or Maturity Value | | Guaranteed Cash Value ⁷ | | |
| Non-guaranteed Terminal Dividend ⁸ | | <ul style="list-style-type: none"> Available after the 5th Policy anniversary. Payable upon: <ul style="list-style-type: none"> (i) valid claim for Minor Illness Benefit²; (ii) valid claim for Protection Sharing Benefit³; and (iii) valid claim for Major Illness Benefit or Death Benefit, or upon Policy surrender or Policy maturity, whichever is the earliest. | | |

* Maximum aggregate amount of Minor Illness Benefit and Protection Sharing Benefit payable is 90% of the Sum Assured

More about Embrace Care

| | | |
|--|--|--------------------------|
| Product Type | Basic Plan | |
| Product Nature | Critical illness protection insurance plan (with savings element) | |
| Policy Term | Up to Age 100 of the Insured | |
| Premium Payment Term and Issue Age of the Insured | Premium payment term | Issue Age of the Insured |
| | 10 years | Age 0 (15 days) – 65 |
| | 20 years | Age 0 (15 days) – 60 |
| | 25 years | Age 0 (15 days) – 55 |
| Premium Payment Mode | Monthly / quarterly / semi-annual / annual | |
| Premium Structure | Premium rates are not guaranteed, and the Company reserves the right to review and adjust the Premium rates from time to time upon prior written notice to the Owner. Please refer to the “Key Product Risks – Premium Adjustment” under the “Important Information” section in this product brochure for Premium adjustment factors. You should also refer to the benefit illustration for the Premium calculated based on the current Premium rates. | |
| Currency | US dollars (USD) | |
| Sum Assured | The amounts listed below are valid as at the date of this product brochure. <ul style="list-style-type: none">• Minimum amount: USD 15,000• Maximum amount: USD 1,500,000 | |
| Maturity Value | It is the sum of the following: <ul style="list-style-type: none">(i) any guaranteed Cash Value⁷; plus(ii) Terminal Dividend⁸ (if any); less(iii) any outstanding Premiums and loans together with accrued interest at the maturity date. | |
| Surrender Value | It is the sum of the following: <ul style="list-style-type: none">(i) any guaranteed Cash Value⁷; plus(ii) Terminal Dividend⁸ (if any); less(iii) any outstanding Premiums and loans together with accrued interest upon Policy surrender. | |
| Policy Fee | Premium payment mode | Policy fee |
| | Annual | USD 25 |
| | Semi-annual | USD 15 |
| | Quarterly | USD 8.5 |
| | Monthly | USD 2.75 |
| Policy fee is fixed and will be collected together with the Premium. | | |

Remarks

1. It is based on a comparison with other critical illness protection plans for new Composite and Long-Term Businesses as identified in the Register of Authorized Insurers by Insurance Authority as of 1 April 2025.
2. **Minor Illness Benefit**
 - You can make 1 claim for each Minor Illness but up to 2 claims for (i) Angioplasty, Atherectomy, or Minimally Invasive Direct Coronary Artery Bypass Grafting for Coronary Arteries and (ii) Carcinoma-in-Situ or Stage Ta of Specific Organ(s) subject to limit of USD 50,000 respectively for all **Embrace Care** plans covering the same Insured.
 - To be eligible for a 2nd claim, the following conditions must be met:
 - (i) Angioplasty, Atherectomy or Minimally Invasive Direct Coronary Artery Bypass Grafting for Coronary Arteries, treatment must be performed on a location of stenosis or obstruction in a major coronary artery where no stenosis greater than 60% was identified in the medical examination report for the 1st claim.
 - (ii) Carcinoma-In-Situ or Stage Ta of Specific Organ(s), a different Organ Group must be affected. Organs with left and right components (e.g. breast, fallopian tube and lung) will be considered as one Organ Group(s).
 - Payments for Minor Illness Benefit will reduce Major Illness Benefit, Death Benefit, Surrender Value and Maturity Value. Sum Assured and Premiums for the Basic Plan will not be changed as a result of payment of any Minor Illness Benefit.
3. **Protection Sharing Benefit**
 - Insured's Child(ren) must be registered with us and must be at Age 15 or below on the date of registration or the Date of Issue of the Policy or the date of issue of the latest endorsement (if applicable) of the Policy (whichever is the latest), and the date of initial diagnosis of the relevant Cancer must be at least 2 years thereafter. More than one child(ren) can be registered with us but Protection Sharing Benefit will only be paid once.
 - Protection Sharing Benefit will be payable if the Insured's Child survives for at least 14 days after the diagnosis of Cancer.
 - Payments for Protection Sharing Benefit will reduce Major Illness Benefit, Death Benefit, Surrender Value and Maturity Value. Sum Assured and Premiums for the Basic Plan will not be changed as a result of payment of any Minor Illness Benefit.
4. **Multiple Protection Major Illness Benefit**
 - Multiple Protection Major Illness Benefit will be payable if the Insured survives for at least 14 days after subsequent diagnosis of Cancer, Heart Attack or Stroke.
5. **Protection Revival Benefit**
 - The amount restored for Major Illness Benefit / Death Benefit is equivalent to:
 - (i) Total Minor Illness Benefit paid for any Minor Illness diagnosed at least 1 year prior to the date of initial diagnosis of the Major Illness / the date of the Insured's death; and
 - (ii) Protection Sharing Benefit paid for any Cancer of Insured's Child diagnosed at least 1 year prior to the date of initial diagnosis of the Major Illness / the date of the Insured's death.
 - Protection Revival Benefit will only restore benefits once for either Major Illness Benefit or Death Benefit. It does not affect any other values such as guaranteed Cash Value, Surrender value, Maturity Value.
6. **Family Premium Waiver**
 - For Family Premium Waiver, you must apply to register the Owner, the Owner's Spouse or the Owner's Child(ren) with us and such registration is subject to our prevailing rules and must be approved by us. The Owner's Child(ren) must be at Age 15 or below and/or the Owner or the Owner's Spouse must be at Age 50 or below on the date of registration or the Date of Issue of the Policy or the date of issue of the latest endorsement (if applicable) of the Policy (whichever is the latest), and the date of initial diagnosis of the Major Illness or the date of death of the Owner or the Owner's Spouse or the Owner's Child(ren) (as the case may be) must be at least 2 years thereafter. For the avoidance of doubt, only one Owner and one Owner's Spouse can be registered while more than one Owner's Child(ren) can be registered with us. You will need to continue paying any Premium for the Basic Plan until we approve your request for Family Premium Waiver. Following such approval, we will refund any Premiums paid for the Basic Plan for which we agree to waive under the Family Premium Waiver.

7. **Guaranteed Cash Value**

- Guaranteed Cash Value is paid only if Premium is paid in full when due and is determined based on the Sum Assured. When any Minor Illness Benefit or Protection Sharing Benefit has been paid or become payable, the guaranteed Cash Value of the Basic Plan will be determined based on the Sum Assured net of the amount paid or payable for the Minor Illness Benefit(s) or Protection Sharing Benefit. In the event that Major Illness Benefit has been paid or become payable, the guaranteed Cash Value of the Basic Plan will become zero.

8. **Terminal Dividend**

- Terminal Dividend is not guaranteed and depends on various factors including investment returns. Please refer to the “Dividend Philosophy and Investment Philosophy Policy and Strategy” under the “Important Information” section in this product brochure. Terminal Dividend is determined by the Company as follows:
 - (i) Upon Policy surrender, Policy maturity, valid claim for Death Benefit or valid claim for Major Illness Benefit, Terminal Dividend (if any) payable will be determined based on the Sum Assured of the Basic Plan net of any amount paid or payable for Minor Illness Benefit and / or Protection Sharing Benefit; and
 - (ii) Upon valid claim for Minor Illness Benefit or Protection Sharing Benefit, Terminal Dividend (if any) payable will be determined based on the amount paid or payable for Minor Illness Benefit and Protection Sharing Benefit.

Notes:

- We will set off or deduct any loan and Indebtedness before making any benefit payment under **Embrace Care**.
- “Indebtedness” means any amount owing by you to us under your Policy including any outstanding Premium together with accrued interest.
- In this product brochure, “Age” refers to age at the nearest birthday unless otherwise specified.
- “You” or “your” refers to the Owner of the Policy.

Important Information

This product brochure is for general reference only and is not part of the Policy. Please refer to the provision for the definitions of capitalized terms. This product brochure provides an overview of the key features of this product and should be read along with other materials which cover additional information about this product. Such materials include, but are not limited to, Policy provisions that contain exact terms and conditions, benefit illustrations (if any), other Policy documents and other relevant marketing materials, which are all available upon request. You might also consider seeking independent professional advice if needed.

Embrace Care is designed for individuals looking for long-term financial planning to meet their needs for financial protection against adversities, preparation for health care needs and saving up for the future. Early surrender of this product may result in significant losses that the Surrender Value may be less than the total Premiums paid. This plan is a standalone product. You can purchase this product without bundling with other insurance products.

Dividend Philosophy and Investment Philosophy, Policy and Strategy

Dividend Philosophy

Participating insurance plans are designed to be held long term. Through the Policy dividends declaration, the Owners can share the divisible surplus (if any) of the participating insurance plans. We aim to ensure a fair sharing of profits between Owners and shareholders, and among different groups of Owners.

We will review and determine the amounts of dividends at least once per year, and a smoothing process is applied when the actual dividends are determined. The dividends declared may be higher or lower than those illustrated in any product information provided. The dividend review would be approved by the Chairman of the Board, one Independent Non-Executive Director and the Appointed Actuary of the Company. In case of any change in the actual dividends against the illustration or should there be a change in the projected future dividends, such change will be reflected in the Policy annual statement and benefit illustration.

To determine the Policy dividends, we may consider the past experience and future outlook of various factors such as:

- **Investment returns:** include both interest income and change in market value of the assets supporting the policies. The investment returns could also be subject to market risks such as change in interest rate, credit quality and default, equity price movement, as well as currency price of the backing assets against your Policy currency etc.
- **Claims:** include the cost of providing Death Benefit and other Insured benefits under the Policies.
- **Surrenders:** include Policy surrenders and withdrawals; and the corresponding impact on investment.
- **Expenses:** include both direct expenses which are directly related to the policies, such as commission, underwriting, issuance and Premium collection expense etc., as well as indirect expenses such as general overhead costs allocated to the policies.

Investment Philosophy, Policy and Strategy

The investment Policy of the Company is formulated with the objective to achieve targeted long-term investment results, taking into account risk control and diversification, liquidity and relationship between assets/liabilities.

Our current long-term target asset mix attributed to **Embrace Care** is as follows:

| Asset Class | Target Asset Mix (%) |
|--|----------------------|
| Bonds and other fixed income instruments | 40% - 60% |
| Equity-like assets | 40% - 60% |

The bonds and other fixed income instruments predominantly include government and corporate bonds (both investment grade and non-investment grade). Equity-like assets may include both listed equity, mutual fund and private equity. Investment assets are predominantly denominated in U.S. dollars and Hong Kong dollars, and are mainly invested in the United States and Asia. Derivatives may be used to manage our investment risk exposures.

We will pool the investment from participating products together for actual investment and the participating policyholders will participate in a share of the returns from the pool of investment with reference to the target asset mix. Actual investments would depend on market opportunities at the time of purchase. Therefore, the actual asset mix may differ from the target.

The investment strategy may be subject to change depending on the market conditions and economic outlook. In case there are any material changes in the investment strategy, we will inform our Owners for the changes, reasons for the changes and the impact to the Owners.



Please click [here](#) or scan the QR code to learn more about fulfillment ratios of participating insurance plans.

Please note that fulfillment ratios should not be taken as indicator of the future performance of this product.

Key Product Risks

The following information helps you better understand the key product risks associated with this product that you may need to pay attention before Application.

- **Premium Payment Term**

You should only apply for this product if you intend to pay the Premium for the whole of the Premium payment term. Should you cease paying Premiums early, your Policy may be terminated. You will lose your insurance coverage and even the Premiums paid as a result.

The Automatic Premium Loan available under your Policy are intended to keep your Policy in force for as long as possible during non-payment of Premium. However, you should be aware that the loan interest rate is determined by us from time to time which may fluctuate. Automatic Premium Loan would be treated as part of Policy loan, which will lead to a reduction in benefits payable under the Policy. Please refer to the Policy provisions for the exact terms and conditions.

- **Premium Adjustment**

The Company reserves the right to review and adjust the Premium rates of this product based on our expectation and experience of a series of factors including but not limited to investment returns, claims, Policy surrenders and expenses. The Company will give prior written notice of any adjustment in Premium rates.

- **Liquidity Risk / Early Surrender**

If you have any unexpected liquidity needs, you may surrender the Policy for its Surrender Value (if any). You are reminded that if your Policy is surrendered in early years, the Surrender Value payable may be less than the Premiums paid by you.

- **Market Risk**

The non-guaranteed benefits of this product are based on the Company's Terminal Dividend scales, which are not guaranteed and are determined by the Company from time to time and based on the Company's experiences and expectation of a series of factors including but not limited to investment returns, claims, Policy surrenders and expenses. The actual amount of non-guaranteed benefits payable may be higher or lower than the amount illustrated in any product information provided to you.

- **Credit Risk**

This product is issued and underwritten by the Company. Your Policy is therefore subject to the credit risk of the Company. If the Company is unable to satisfy the financial obligation of the Policy, you may lose your insurance coverage and the Premiums paid.

- **Exchange Rate Risk**

For the Policy denominated in currencies other than local currency, you are subject to exchange rate risk. The political and economic environment can affect the currency exchange rate significantly. Exchange rate fluctuates and is determined by the Company from time to time. Any transaction in foreign currencies involves risk. You should take exchange rate risk into consideration when deciding the Policy currency.

- **Inflation Risk**

Please note that the cost of living in the future is likely to be higher than it is today due to inflation. Hence, the insurance coverage planned today may not be sufficient to meet your future needs.

Termination

The Policy and its coverage will be terminated automatically on the occurrence of the earliest of the following:

- a. Lapse or surrender of the Policy;
- b. Upon the date of initial diagnosis of the relevant Major Illness for which the 4th claim of Multiple Protection Major Illness Benefit has been paid or become payable;
- c. The Insured's death;
- d. The Maturity Date of the Basic Plan, i.e. the Policy anniversary on which the Insured reaches the Age of 100;
- e. Upon your written request for cancellation; or
- f. If the unpaid loan together with accrued interest exceeds the guaranteed Cash Value.

You may surrender your Policy by submitting the form prescribed by us. You may contact your licensed insurance intermediary or contact our Customer Service Center at +852 2894 9833 to get a copy of the form.

Key Exclusions

If the Insured commits suicide, while sane or insane, within 1 year of the Date of Issue or the date of last reinstatement of the Policy, whichever is later, the coverage of the Policy will end and we will refund the total amount of Premiums you paid without any interest, less any amount paid to you by the Company under the Policy and any unpaid loans together with accrued interest.

No benefits will be payable under Major Illness Benefit, Minor Illness Benefit, Multiple Protection Major Illness Benefit, Protection Sharing Benefit and Family Premium Waiver will not be granted if the relevant illness is a direct or indirect consequence of any of the following:

- a. attempted suicide or intentionally self-inflicted injury while sane or insane;
- b. declared or undeclared war, invasion, acts of foreign enemies, civil commotion, revolution, military service, insurrection or usurped power or any warlike operations;
- c. the presence of the Acquired Immune Deficiency Syndrome (AIDS) virus (except where such virus is due to medical misadventure or AIDS / HIV due to Blood Transfusion or AIDS / HIV due to Occupational Accident as defined in the Policy provisions);
- d. Pre-existing Condition other than for Pre-existing Condition(s) of the Insured declared to the Company prior to Date of Issue and the Company has agreed to cover the Pre-existing Condition;
- e. being under the influence of drugs, alcohol or narcotics not prescribed by a Registered Medical Practitioner; or
- f. any premalignant tumours, polyps or carcinoma-in-situ of any organ (except the illnesses defined in the Policy provisions).

Medically Necessary

Any operative procedure, treatment and surgery to be received by the Insured in relation to the covered illnesses under this product must be certified by a Registered Specialist or Registered Medical Practitioner, as the case may be, as Medically Necessary.

“Medically Necessary” means a medical service which is:

- a. consistent with the diagnosis and customary western medical treatment for the condition;
- b. in accordance with standards of good medical practice;
- c. not for the convenience of the Insured or the Registered Medical Practitioner;
- d. for which the charges are fair and reasonable for such illness and /or disability, and medically necessary shall be construed accordingly; and
- e. not experimental in nature.

Pre-existing Condition

“Pre-existing Condition” means

- a. any congenital condition which was diagnosed or for which the signs or symptoms were evident; or
- b. any condition or illness which existed or was existing, or the cause or signs or symptoms of which existed or were existing or evident, or which the Insured suffered or was suffering from,

prior to or within the period of 60 days from the latest of the Date of Issue of the Policy or the date of issue of the latest endorsement (if applicable) or the date of last reinstatement of the Policy;

and means, for the purpose of the Protection Sharing Benefit and the Family Premium Waiver under the Policy provisions,

- a. any congenital condition which was diagnosed or for which the signs or symptoms were evident; or
- b. any condition or illness which existed or was existing, or the cause or signs or symptoms of which existed or were existing or evident, or which the Owner, Owner’s Spouse, Owner’s Child or Insured’s Child suffered or was suffering from,

prior to or within the period of 2 years from the latest of Date of Issue or date of registration or date of issue of the latest endorsement (if applicable) or date of last reinstatement of the Policy.

Claims

We must be notified in writing within 60 days from the date after the initial diagnosis of the illness in the event of any claim other than the claim for the Death Benefit and failure to do so may invalidate a claim unless it can be shown that it was not reasonably possible to give such notice and that notice was given as soon as was reasonably possible. Admission of any claim will be subject to the proof as required to be provided by you or the Insured within 180 days from the date of the initial diagnosis.

At time of claiming Protection Sharing Benefit or requesting for Family Premium Waiver, proof of identification, relationship, confirmed diagnosis of Major Illness / death of Owner, Owner’s Spouse, Owner’s Child, Insured’s Child (as case may be) will be required together with any other documents required by the Company.

The claimant should submit a claim to us in the form prescribed by us and shall at his/her own expense provide to us all necessary information, documents, medical evidence as we may from time to time require in connection with the claim. You may contact your licensed insurance intermediary or contact our Customer Service Center at +852 2894 9833 to get a copy of the form, or you can download it from our Company website at life.chubb.com/hk.

Disclosure

In the event of material misrepresentation, fraud or non-disclosure, we will contest the Policy and all the monies paid to us under the Policy will be forfeited.

Cooling-off Period

If you are not satisfied with your Policy, you have the right to cancel it by submitting a signed notice and return the Policy document (if any) to Chubb Life Insurance Hong Kong Limited at 35/F Chubb Tower, Windsor House, 311 Gloucester Road, Causeway Bay, Hong Kong within a period of 21 calendar days immediately following either the day of delivery of the Policy or a notice informing you or your nominated representative about the availability of the Policy and the expiry date of the cooling-off period, whichever is earlier. If the last day of the 21-calendar day period is not a working day, the cooling-off period shall include the next working day. Upon such cancellation of the Policy, we will refund the total amount of Premiums you paid without any interest, less any amount paid to you by the Company under the Policy, in the original currency paid by you subject to any fluctuation of exchange rate upon cancellation, provided that the amount refunded will not exceed the total amount you paid in the original currency under the Policy.

Collection of Premium Levy by Insurance Authority

The Insurance Authority started collecting levy on insurance premiums from Owners for policies issued in Hong Kong since January 1, 2018. For details of the levy and its collection arrangement, please visit our Company website at life.chubb.com/hk or contact our Customer Service Center at +852 2894 9833. In the event that we refund your premiums, whether in full or in part, e.g. upon cancellation of your Policy during the cooling-off period, the proportionate levy paid by you will also be refunded accordingly.

U.S. Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act ("FATCA"), a foreign financial institution ("FFI") is required to report to the U.S. Internal Revenue Service ("IRS") certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not sign or agree to comply with the requirements of an agreement with the IRS ("FFI Agreement") in respect of FATCA and/or who is not otherwise exempt from doing so (referred to as a "nonparticipating FFI") will face a 30% withholding tax ("FATCA Withholding Tax") on all "withholdable payments" (as defined under FATCA) derived from U.S. sources (initially including dividends, interest and certain derivative payments).

The U.S. and Hong Kong have signed an inter-governmental agreement ("IGA") to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to Chubb Life Insurance Hong Kong Limited (the "Company") and this Product. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information and documentation including, as applicable, your U.S. identification details (e.g. name, address, the US federal taxpayer identifying numbers, etc); and
- (ii) consent to the Company reporting this information and documentation and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS.

If you fail to comply with these obligations (being a "Non-Compliant Accountholder"), the Company is required to report "aggregate information" of account balances, payment amounts and number of non-consenting US accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your Policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your Policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your Policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your Policy.

Automatic Exchange of
Financial Account Information

Automatic Exchange of Financial Account Information ("AEOI") is an arrangement that involves the transmission of financial account information from Hong Kong to an overseas tax jurisdiction with which Hong Kong has entered into an AEOI agreement. In Hong Kong, the relevant legislative framework for implementation of AEOI is laid down in the Inland Revenue Ordinance.

The Inland Revenue (Amendment) (No. 3) Ordinance 2016 requires financial institutions in Hong Kong, to identify and report information relating to financial accounts held by customers that are tax residents of reportable jurisdictions to the Hong Kong Inland Revenue Department ("IRD").

Chubb Life Insurance Hong Kong Limited ("Chubb") must comply with the following requirements of Inland Revenue Ordinance to facilitate the IRD automatically exchanging certain financial account information as provided for thereunder:

- (i) to identify certain accounts as "non-excluded financial accounts" ("NEFAs");
- (ii) to identify the jurisdiction(s) in which NEFA-holding individuals and certain NEFA-holding entities reside for tax purposes;
- (iii) to determine the status of certain NEFA-holding entities as "passive NFEs" and identify the jurisdiction(s) in which their "controlling persons" reside for tax purposes;
- (iv) to collect certain information on NEFAs ("Required Information"); and
- (v) to furnish certain Required Information to the IRD (collectively, the "AEOI requirements").

In order to comply with the AEOI requirement, from January 1, 2017, Chubb requires account holders (including individual, entities and controlling person) for all new accounts to complete and provide us with a self-certification for tax residence. As for pre-existing accounts, if Chubb has doubt about the tax residence of an account holder (including individual, entities and controlling person), it may require the account holder to provide a self-certification for tax residence.

As a financial institution, Chubb cannot provide you with any tax advice. If you have any doubts about your tax residence status and the impact of AEOI on your Policy, you should seek independent professional advice.

It is an offence under section 80(2E) of the Inland Revenue Ordinance if any person, in making a self-certification, makes a statement that is misleading, false or incorrect in a material particular AND knows, or is reckless as to whether, the statement is misleading, false or incorrect in a material particular. A person who commits the offence is liable on conviction to a fine at level 3 (i.e. HKD 10,000).

Every Way of Life

CHUBB®

Contact Us

Chubb Life Insurance Hong Kong Limited

35/F, Chubb Tower, Windsor House,
311 Gloucester Road, Causeway Bay,
Hong Kong

 life.chubb.com/hk

 2894 9833

This product brochure is intended as a general reference and does not form part of the Policy. Please refer to the Policy documents for the exact terms and conditions. It is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any of our products outside Hong Kong.

This product brochure is printed and distributed by Chubb Life Insurance Hong Kong Limited.

© 2025 Chubb. Coverages underwritten by one or more subsidiary companies. Not all coverages are available in all jurisdictions. Chubb® and its respective logos are protected trademarks of Chubb.